

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Announcement on the Extension of the Validity Period of the Shareholders' Resolution in relation to the Issuance of Shares to Target Subscribers and the Validity Period of Relevant Authorization of Shandong Gold Mining Co., Ltd. published by Shandong Gold Mining Co., Ltd. (the "Company") on the website of the Shanghai Stock Exchange at www.sse.com.cn, for information purpose only.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Hang
Chairman

Jinan, the PRC, 27 December 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.

Announcement on the Extension of the Validity Period of the Shareholders' Resolution in relation to the Issuance of Shares to Target Subscribers and the Validity Period of Relevant Authorization of Shandong Gold Mining Co., Ltd.

The board of directors of the Company and all directors guarantee that there are no false representations and misleading statements contained in, or material omissions from, the contents of this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents hereof.

The matters in relation to the Issuance of Shares to Target Subscribers of Shandong Gold Mining Co., Ltd. (the "Company") have been considered and approved by the 23rd meeting of the sixth session of the board of directors, the 13th meeting of the sixth session of the Supervisory Committee, the 2022 second extraordinary general meeting, the 2022 first A Shares and H Shares class meetings, the 35th meeting of the sixth session of the board of directors, the 19th meeting of the sixth session of the Supervisory Committee, the 2023 second extraordinary general meeting, the 2023 first A Shares and H Shares class meetings, the 41st meeting of the sixth session of the board of directors, the 23rd meeting of the sixth session of the Supervisory Committee, the 44th meeting of the sixth session of the board of directors, the 2023 fourth extraordinary general meeting, the 2023 second A Shares class meeting and the 2023 second H Shares class meeting, the 53rd meeting of the sixth session of the board of directors and the 32nd meeting of the sixth session of the Supervisory Committee.

According to the resolution of the Company's general meeting, as for the authorization to the board of directors and its authorized persons by the Company's general meeting to handle matters, at their full discretion, regarding the Issuance of A Shares to Target Subscribers, if it involves specific implementations after the approval of the Issuance from the regulatory authority and the stock exchange, the validity period of the authorization shall be from the date of consideration and approval by the general

meeting of the Company to the date of completion of such specific implementations. The validity period of remaining authorizations shall be a term of 12 months from the date of consideration and approval by the general meeting of the Company (i.e. 21 March 2024). According to the resolution of the Company's general meeting, the Shareholders' Resolution on the Issuance is valid until 29 January 2024. The validity periods of the above resolution will soon expire.

In view of the above, the Company convened the 53rd meeting of the sixth session of the board of directors and the 32nd meeting of the sixth session of the Supervisory Committee on 27 December 2023, which considered and passed the Resolution on the Extension of the Validity Period of the Authorization to the Board of Directors and its Authorized Persons by the General Meeting to Handle Matters, at their Full Discretion, regarding the Issuance of A Shares to Target Subscribers, which propose to extend part of the validity period of the authorization to the board of directors and its authorized persons by the Company's general meeting to handle matters, at their full discretion, regarding the Issuance of A Shares to Target Subscribers. As for the authorization, if it involves specific implementations after the approval of the Issuance from the regulatory authority and the stock exchange, the validity period of the authorization shall be from the date of consideration and approval by the general meeting of the Company to the date of completion of such specific implementations, while the validity period of remaining authorizations shall be extended to 29 July 2024.

The Company convened the 53rd meeting of the sixth session of the board of directors and the 32nd meeting of the sixth session of the Supervisory Committee on 27 December 2023, which considered and passed the Resolution on the Extension of the Validity Period of the Shareholders' Resolution in relation to the Issuance of A Shares to Target Subscribers to extend the validity period of the Shareholders' Resolution on the Issuance to 29 July 2024.

Independent directors of the Company have expressed their independent opinions of consent on the above matters.

The Resolution on the Extension of the Validity Period of the Authorization to the Board of Directors and its Authorized Persons by the General Meeting to Handle

Matters, at their Full Discretion, regarding the Issuance of A Shares to Target Subscribers and the Resolution on the Extension of the Validity Period of the Shareholders' Resolution in relation to the Issuance of A Shares to Target Subscribers shall be submitted to the 2024 first extraordinary general meeting and the A Shares and H Shares class meetings of the Company for consideration.

Announcement is hereby made.

The board of directors of Shandong Gold Mining Co., Ltd.

27 December 2023