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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

**MODIFICATION OF THE USE OF PROCEEDS
FROM THE GLOBAL OFFERING**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**”) on a voluntary basis.

References are made to the Company’s prospectus dated 14 September 2018 (the “**Prospectus**”) and the Company’s 2023 interim report (the “**Interim Report**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Prospectus and the Interim Report.

As disclosed in the Interim Report, the Company’s H Shares were listed on the main board of the Hong Kong Stock Exchange on 28 September 2018 and the net proceeds from the Global Offering amounted to approximately HK\$5,245.7 million (approximately RMB4,618.8 million) after deducting transaction fees and other expenses. As at 30 September 2023, approximately RMB17.7 million of the proceeds from the Global Offering were unutilized (including accrued interest received) (the “**Unutilized Proceeds**”). As the Company has completed payment of all the listing expenses, the Company has decided to modify the use of such Unutilized Proceeds by applying all of them to replenish liquidity. Pursuant to the “Administrative Measures for Raising Funds of Shandong Gold Mining Co., Ltd.” as disclosed in the circular of the Company dated 3 November 2022, the modification of the use of proceeds from such Global Offering does not require the approval of the Shareholders in general meeting.

The Company will disclose the utilization of the net proceeds from the Global Offering on an ongoing basis in the Company's periodic reports in accordance with the requirements of the Hong Kong Listing Rules.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Hang
Chairman

Jinan, the PRC, 27 October 2023

As at the date of this announcement, the executive Directors are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive Directors are Mr. Li Hang, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive Directors are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.