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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

## **2021 THIRD QUARTERLY REPORT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Set out below is the 2021 third quarterly report of Shandong Gold Mining Co., Ltd. (the “**Company**”) for the nine months ended 30 September 2021. The financial report contained herein is prepared pursuant to China Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Li Guohong**  
*Chairman*

Jinan, the People's Republic of China  
27 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Guohong, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.*

Company Stock Code: 600547

Abbreviation: SD-GOLD

# SHANDONG GOLD MINING CO., LTD.

## 2021 Third Quarterly Report

The board of directors of the Company and all directors warrant that there are no false information or misleading statements contained in, or material omissions from, this announcement and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

### IMPORTANT NOTICE:

The board of directors of the Company (the “Board”), the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.

Li Guohong (officer in charge of the Company), Zheng Canwu (officer in charge of the Company’s accounting affairs) and Zheng Canwu (officer in charge of the accounting office of the Company, head of the Company’s accounting department) have warranted the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

Whether the Third Quarterly Financial Statements are audited

Yes No

### I. Major Financial Data

(1) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	At the reporting period	Increase/ decrease from the corresponding period of last year (%)	From the beginning of this year to the end of the reporting period	Increase/ decrease from the corresponding period of last year (%)
Operating income	5,837,142,971.03	-71.68	17,704,758,055.25	-67.01
Total profit	292,789,106.53	-72.64	-1,019,094,688.64	-136.92
Net profit attributable to owners of the listed company	108,777,512.96	-84.25	-1,254,301,558.24	-168.05
Net profit attributable to owners of the listed company, net of	99,990,889.75	-85.44	-1,266,142,196.79	-168.85



non-recurring profit or loss				
Net cash flows generated from operating activities	N/A	N/A	596,896,393.66	-81.90
Basic earnings per share (RMB/share)	0.024	-87.5	-0.28	-166.67
Diluted earnings per share (RMB/share)	0.024	-87.5	-0.28	-166.67
Weighted average net assets return (%)	0.37	decreased by 2.48 percentage points	-4.18	decreased by 11.9 percentage points
	At the end of the reporting period	At the end of last year		Increase/decrease from the end of last year (%)
Total assets	73,095,626,799.49	63,859,450,125.18		14.46
Owners' equity attributable to owners of the listed company	29,433,897,880.96	28,759,779,614.42		2.34

Note: "the reporting period" refers to the three-month period from the beginning to the end of this quarter, the same meaning as below

(2) Non-recurring profit or loss items and amount

Unit: Yuan Currency: RMB

Items	Amount for the reporting period	Amount from the beginning of this year to the end of the reporting period	Description
Gains or losses on disposal of non-current assets (including the write-off of the asset impairment provision)	-2,653,766.49	-7,058,129.99	
Tax refunds, exemptions or reductions from unauthorized approval or non-official approval documents or on a contingent basis			
Government grants recognized through current profit or loss (other than grants which are closely related to the Company's normal operation of business that are in accordance with the national policies and conferred on the standard quota or fixed amounts basis)	4,230,734.03	9,756,998.99	
Payment for use of state funds received from non-financial institutions recorded in current profits and losses			
Gains from the difference between the investment costs of acquisition of subsidiaries, associates and joint ventures and share of the net fair value of the identifiable assets of the investee through investment			

Gains or losses from exchange translation of non-monetary assets			
Gains or losses from entrusting the investments or management of assets			
Impairment provision of assets for force majeure such as natural calamities			
Gains or losses from debt restructuring			
Restructure expenses, such as the compensation for employee relocation and integration cost			
Gains or losses from transactions with obvious unfair transaction price in excess of fair values			
Current net gains or losses of the subsidiaries from enterprise merger under the common control from the beginning of the period to the merger date			
Profit or loss arising from contingencies not related to the Company's normal business			
Except for effective hedging business related to the normal business of the Company, profits or losses from fair value changes in held-for-trading financial assets, held-for-trading financial liabilities and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets			
Reversal of the impairment provision for receivables subject to individual impairment test			
Profit or loss from entrusted loans			
Profit or loss from fair value changes in investment property subsequently calculated with the fair value mode			
Impacts of one-off adjustment of the current profit or loss in accordance with requirements of tax and accounting laws and regulations on the current profit and loss			
Custodian income from entrusted management			

Other non-operating income and expenses other than the aforesaid items	13,791,757.17	16,308,016.66	
Other items of gains or losses subject to the definition of non-recurring gains or losses			
Less: Amount of effect on income tax	2,100,820.81	2,700,977.32	
Amount of effect on non-controlling interests (after tax)	4,481,280.69	4,465,269.79	
Total	8,786,623.21	11,840,638.55	

Description of the non-recurring profit or loss items as illustrated in the Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public -- Non-recurring Profit or Loss being defined as its recurring profit or loss items

Applicable Non-applicable

(3) Changes in items of major accounting data and financial indicators and the reasons thereof

Applicable Non-applicable

Items	Change percentage (%)	Main reasons
Cash and cash equivalents	41.09	Mainly due to the increase in funds on behalf of clients and margin trading of subsidiaries
Held-for-trading financial assets	-60.17	Mainly due to the transfer of held-for-trading financial assets to long-term equity investments by subsidiaries
Derivative financial assets	1,220.17	Mainly due to the change in the value of individual share options of consolidated funds of subsidiaries
Accounts receivables	52.25	Mainly due to the increase in newly acquired subsidiaries
Prepayments	-80.18	Mainly due to the transfer of prepayment for investments to long-term equity investments by subsidiaries
Other receivables	53.35	Mainly due to the increase in futures trading margin paid by subsidiaries
Inventories	81.49	Mainly due to the increase in products of subsidiaries
Intangible assets	46.88	Mainly due to the mergers and acquisitions of subsidiaries by the Company
Contract liabilities	842.44	Mainly due to the increase in advances from customers by subsidiaries
Employee salaries payable	112.03	Mainly due to the increase in remunerations provided but unpaid by subsidiaries in the current period
Taxes payable	-74.56	Mainly due to the decrease in the corporate income tax payable by subsidiaries as compared with the end of the period
Other payables	71.42	Mainly due to the increase in operating gold leases of subsidiaries and the increase in funds on behalf of clients
Long-term employee salaries payables	2,683.90	Mainly due to the increase in long-term employee benefits payable by subsidiaries in the current period
Non-current liabilities due within one year	-66.96	Mainly due to the repayment of long-term borrowings due within one year during the period
Long-term borrowings	468.96	Mainly due to the replacement of short-term borrowings with long-term borrowings in order to optimize the debt structure by subsidiaries
Lease liabilities	36.96	Mainly due to the increase in operating leases of subsidiaries
Long-term payables	51.84	Mainly due to the increase in the usage fee of mining rights payable by subsidiaries
Capital reserve	31.98	Mainly due to the mergers and acquisitions of subsidiaries through issuing new shares by the Company
Special reserve	887.67	Mainly due to special reserve provided by subsidiaries in the current period
Operating income	-67.01	Mainly due to the decrease in the sales of purchased and self-produced gold of subsidiaries

Operating costs	-66.13	Mainly due to the decrease in the sales of purchased and self-produced gold of subsidiaries
Selling expenses	192.35	Mainly due to the increase in sales commission of subsidiaries
Investment gains	260.46	Mainly due to the increase in investment income from financial products of subsidiaries compared with the same period of the previous year
Gains from changes in fair value	67.42	Mainly due to fluctuations in the prices of financial products invested by subsidiaries
Non-operating income	189.09	Mainly due to the reversal of litigation compensation withheld in previous years by subsidiaries in accordance with the court's second instance judgment
Income tax expense	-57.98	Mainly due to the decrease in income tax payable as a result of the decrease in profits of subsidiaries
Net cash generated from operating activities	-81.90	Mainly due to the decrease in net cash generated from the purchase and sale business of subsidiaries
Net cash generated from investing activities	45.93	Mainly due to the decrease in cash paid for purchases and construction of fixed assets, intangible assets and other long-term assets and cash paid for investment by subsidiaries

## II. Information of Shareholders

Total number of holders of ordinary shares, number of holders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: Share

Total number of holders of ordinary shares at the end of the reporting period	250,050	Total number of holders of preference shares with voting rights restored (if any)	Nil			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholder	Shareholding	Ratio (%)	Number of shares held subject to trading moratorium	Pledged, marked or locked up	
					Shares status	Number
Shandong Gold Group Co., Ltd. (山東黃金集團有限公司)	State-owned legal person	1,673,509,197	37.41	0	Pledged	509,600,000
Shandong Gold Geological Mine Exploration Co., Ltd. (山東黃金地質礦產勘查有限公司)	State-owned legal person	194,872,049	4.36	77,948,821	Nil	0
Shandong Gold Non-ferrous Metal Mine Group Co., Ltd. (山東黃金有色礦業集團有限公司)	State-owned legal person	115,477,482	2.58	0	Nil	0
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	Unknown	108,834,732	2.43	0	Nil	0
Hong Kong Securities Clearing Company Limited (H shares)	Overseas legal person	858,723,682	19.20	0	Nil	0
Hong Kong Securities Clearing Company Limited (A shares)	Overseas legal person	65,671,645	1.47	0	Nil	0
Guo Hongwei (郭宏偉)	Domestic natural person	33,000,000	0.74	0	Nil	0
Shandong Gold Group Qingdao Gold Co., Ltd. (山東黃金集團青島黃金有限公司)	State-owned legal person	31,467,157	0.70	0	Nil	0
Shandong State-owned Assets Investment Holdings Co., Ltd. (山東省國有資產投資控股有限公司)	State-owned legal person	25,028,941	0.56	0	Nil	0

Wang Weilie (王衛列)	Domestic natural person	21,600,000	0.48	0	Nil	0
National Social Security Fund -Portfolio 115 (全國社保基金一一五組合)	Unknown	17,500,000	0.39	0	Nil	0
<b>Shareholding of top ten shareholders not subject to trading moratorium</b>						
Name of shareholders	Number of tradable shares held not subject to trading moratorium	Class and number of shares				
		Class	Number			
Shandong Gold Group Co., Ltd. (山東黃金集團有限公司)	1,673,509,197	RMB ordinary shares	1,673,509,197			
Shandong Gold Geological Mine Exploration Co., Ltd. (山東黃金地質礦產勘查有限公司)	116,923,228	RMB ordinary shares	116,923,228			
Shandong Gold Non-ferrous Metal Mine Group Co., Ltd. (山東黃金有色礦業集團有限公司)	115,477,482	RMB ordinary shares	115,477,482			
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	108,834,732	RMB ordinary shares	108,834,732			
Hong Kong Securities Clearing Company Limited	858,723,682	Foreign shares listed overseas	858,723,682			
	65,671,645	RMB ordinary shares	65,671,645			
Guo Hongwei (郭宏偉)	33,000,000	RMB ordinary shares	33,000,000			
Shandong Gold Group Qingdao Gold Co., Ltd. (山東黃金集團青島黃金有限公司)	31,467,157	RMB ordinary shares	31,467,157			
Shandong State-owned Assets Investment Holdings Co., Ltd. (山東省國有資產投資控股有限公司)	25,028,941	RMB ordinary shares	25,028,941			
Wang Weilie (王衛列)	21,600,000	RMB ordinary shares	21,600,000			
National Social Security Fund -Portfolio 115 (全國社保基金一一五組合)	17,500,000	RMB ordinary shares	17,500,000			
Explanation on the connected relationship or acting in concert among the aforesaid shareholders	There are connected relationships among Shandong Gold Group Co., Ltd., the largest shareholder of the Company and Shandong Gold Non-ferrous Metal Mine Group Co., Ltd., Shandong Gold Geological Mine Exploration Co., Ltd., Shandong Gold Group Qingdao Gold Co., Ltd. Shandong Gold Group Co., Ltd. has no connected relationships with other shareholders, which are also not persons acting in concert as defined by Regulations for Disclosure of Changes in Shareholding of Listed Companies (《上市公司股東持股變動信息披露管理辦法》); and the Company is not aware of any connected relationship among other shareholders, or any of them is person acting in concert defined by Regulations for Disclosure of Changes in Shareholding of Listed Companies.					
Description of the top ten shareholders and the top ten shareholders not subject to trading moratorium participating in financing bonds and refinancing business (if any)	Shareholder Guo Hongwei (natural person) holds 33,000,000 shares through an investor credit securities account; shareholder Wang Weilie (natural person) holds 21,600,000 shares through an investor credit securities account.					

### III. Other Reminders

Other important information about the operating conditions of the Company during the reporting period that needed to remind investors to focus on.

Applicable Non-applicable

Due to a safety inspection carried out since early February 2021, the production capacity of the Company's mines in Shandong Province was significantly influenced, resulting in a decrease of approximately 45% of the Company's gold production on a year-on-year basis. The Company's profit accordingly recorded a decline, resulting in a loss for the first to third quarters.

The Company has taken various measures to promote the resumption of production and optimize the production layout of the mines in an effort to reduce the impact of the aforementioned safety inspection on the annual production and operation. The total daily gold production of the Company's mines during 1 October 2021 to 20 October 2021 was approximately 90% of the same period in 2020.

**IV. QUARTERLY FINANCIAL STATEMENTS**

## (1) Type of Audit Opinion

 Applicable  Non-applicable

## (2) Financial Statements

**Consolidated Balance Sheet**

30 September 2021

Prepared by: Shandong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2021	31 December 2020
<b>Current Assets:</b>		
Cash and cash equivalents	4,643,236,686.14	3,291,068,646.47
Balances with clearing companies	-	-
Placements with banks and other financial institutions		
Held-for-trading financial assets	1,217,411,529.86	3,056,619,022.64
Derivative financial assets	21,045,006.49	1,594,110.00
Notes receivable		
Accounts receivable	258,680,851.60	169,904,246.64
Receivables financing	7,409,845.77	10,499,067.23
Prepayments	388,732,091.14	1,961,598,559.94
Premiums receivable		
Accounts receivable from reinsurers		
Deposits receivable from reinsurers		
Other receivables	2,499,018,497.70	1,629,636,160.93
Among which: Interests receivable		14,784.53
Dividends receivable		527,733.31
Financial assets held under resale agreements		1,500,000.00
Inventories	4,627,537,092.94	2,549,713,963.74
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	2,324,135.80	2,324,135.80
Other current assets	494,696,889.58	502,442,954.10
Total current assets	14,160,092,627.02	13,176,900,867.49
<b>Non-current Assets:</b>		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	9,458,715.23	9,772,444.19
Long-term equity investments	1,043,980,148.64	1,027,970,524.69





Other investments in equity instruments	6,800,000.00	6,800,000.00
Other non-current financial assets	6,766,593,347.46	5,568,568,235.88
Investment properties	211,866,736.12	219,739,425.76
Fixed assets	24,712,192,009.88	23,921,656,736.12
Construction in progress	5,699,404,629.12	4,605,426,193.77
Biological assets for production		
Oil and gas assets		
Right-of-use assets	129,479,753.11	125,094,509.80
Intangible assets	15,372,682,859.49	10,466,078,992.54
Development expenditures	26,449,750.57	26,534,377.14
Goodwill	2,819,527,991.66	2,741,344,166.83
Long-term deferred expenditures	29,104,617.81	32,394,820.83
Deferred income tax assets	174,121,030.68	170,877,323.68
Other non-current assets	1,933,872,582.70	1,760,291,506.46
Total non-current assets	58,935,534,172.47	50,682,549,257.69
Total assets	73,095,626,799.49	63,859,450,125.18
<b>Current liabilities:</b>		
Short-term borrowings	8,713,775,618.01	7,865,720,807.33
Borrowings from central bank		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities	9,098,472,263.55	8,671,755,435.07
Derivative financial liabilities	405,101.86	834,790.00
Notes payable	1,057,090,103.97	805,131,852.19
Accounts payable	2,827,667,055.66	2,298,450,235.66
Advances received		
Contract liabilities	1,139,477,508.03	120,907,338.60
Financial assets sold under repurchase agreements		
Deposits from customers and due to placements from banks and other financial institutions		
Accounts payable to brokerage clients		
Accounts payable to underwriting clients		
Employee salaries payable	809,803,838.72	381,926,876.63
Taxes payable	121,736,068.91	478,474,837.39
Other payables	5,033,804,733.49	2,936,497,865.16
Among which: Interests payable		
Dividends payable	36,329,221.28	43,490,482.64
Handling fees and commissions payable		
Payable to reinsurers		
Held-for-sale liabilities		
Non-current liabilities due within one year	151,301,734.56	457,877,196.45
Other current liabilities	1,515,050,024.07	1,534,606,563.75
Total current liabilities	30,468,584,050.83	25,552,183,798.23
<b>Non-current liabilities:</b>		



Provisions for insurance contracts		
Long-term borrowings	3,854,673,439.88	677,500,000.00
Bonds payable	999,855,783.69	999,598,352.41
Among which: Preferred shares		
Perpetual bonds		
Lease liabilities	86,866,518.26	63,426,992.27
Long-term payables	806,044,275.65	530,849,695.03
Long-term employee salaries payables	3,053,895.41	109,698.58
Accrued liabilities	872,341,493.39	845,872,197.95
Deferred income	18,489,482.38	15,405,513.72
Deferred income tax liabilities	3,850,983,675.25	3,513,512,797.07
Other non-current liabilities	11,008,317.20	8,505,727.18
Total non-current liabilities	10,503,316,881.11	6,654,780,974.21
Total liabilities	40,971,900,931.94	32,206,964,772.44
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	4,473,429,525.00	4,313,946,766.00
Other equity instruments	3,999,386,792.45	3,999,386,792.45
Among which: Preferred shares		
Perpetual bonds	3,999,386,792.45	3,999,386,792.45
Capital reserve	8,329,288,424.21	6,311,132,478.03
Less: Treasury stock	6,384,642.36	6,384,642.36
Other comprehensive income	-303,514,175.62	-262,730,778.53
Special reserve	16,680,676.66	1,688,890.92
Surplus reserve	858,277,930.10	858,277,930.10
General risk provision		
Undistributed profit	12,066,733,350.52	13,544,462,177.81
Total equity attributable to owners of the parent company (or shareholders' equity)	29,433,897,880.96	28,759,779,614.42
Non-controlling interests	2,689,827,986.59	2,892,705,738.32
Total owners' equity (or shareholders' equity)	32,123,725,867.55	31,652,485,352.74
Total liabilities and owners' equity (or shareholders' equity)	73,095,626,799.49	63,859,450,125.18

Officer in charge of the Company: Li Guohong

Officer in charge of the accounting affairs: Zheng Canwu

Head of the Accounting Department: Zheng Canwu

### Consolidated Income Statement

January to September 2021

Prepared by: Shandong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
I. Total operating income	17,704,758,055.25	53,660,975,381.04
Among which: Operating income	17,704,758,055.25	53,660,975,381.04

Interest income		
Income earned from premiums		
Income from handling fee and commissions		
II. Total operating costs	19,527,657,412.59	50,943,198,298.55
Among which: Operating costs	16,190,202,685.67	47,804,069,796.73
Interest expense		
Handling fee and commissions expense		
Surrender fee		
Net expenditure for compensation payments		
Net withdrawal on provision for insurance liabilities		
Insurance policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	336,079,291.48	433,368,811.90
Selling expenses	227,379,199.62	77,775,888.17
General and administrative expenses	2,047,476,710.84	1,738,098,528.10
Research and development expenses	204,025,952.07	276,221,286.48
Finance costs	522,493,572.91	613,663,987.17
Among which: Interest expenses	526,188,301.15	569,548,201.74
Interest income	37,676,518.80	36,245,338.22
Add: Other income	9,752,598.99	13,333,971.25
Investment gains (loss is represented by “-”)	343,749,260.62	-214,230,749.59
Among which: Investment gains from associates and joint ventures	16,009,623.95	-2,937,277.89
Gains on derecognition of financial assets measured at amortised cost		
Foreign currency exchange gains (loss is represented by “-”)		
Gains from net exposure hedges (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)	435,736,461.81	260,262,774.65
Credit impairment loss (loss is represented by “-”)	5,312,060.61	-3,974,961.76
Assets impairment loss (loss is represented by “-”)		-4,499,645.73
Gains from disposal of assets (loss is represented by “-”)	-575,357.61	1,390,439.14
III. Gains from operation (loss is represented by “-”)	-1,028,924,332.92	2,770,058,910.45
Add: Non-operating income	23,123,055.95	7,998,560.46
Less: Non-operating expenses	13,293,411.67	17,811,437.83



IV. Total profit (total loss is represented by “-”)	-1,019,094,688.64	2,760,246,033.08
Less: Income tax expense	285,894,849.82	680,359,849.38
V. Net profit (net loss is represented by “-”)	-1,304,989,538.46	2,079,886,183.70
(1) Categorized by nature of continuous operation		
1. Net profit from continuous operation (net loss is represented by “-”)	-1,304,989,538.46	2,079,886,183.70
2. Net profit from discontinued operation (net loss is represented by “-”)		
(2) Categorized by owners’ equity		
1. Net profit attributable to owners of the parent company (net loss is represented by “-”)	-1,254,301,558.24	1,843,187,527.48
2. Profit or loss of non-controlling interests (net loss is represented by “-”)	-50,687,980.22	236,698,656.22
VI. Other comprehensive income, net of tax	-40,783,397.09	-109,350,902.33
(1) Other comprehensive income attributable to owners of the parent company, net of tax	-40,783,397.09	-109,350,902.33
1. Other comprehensive income that may not be reclassified to profit or loss		
(1) Changes arising from the re-measurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under the equity method		
(3) Changes in fair value of other investments in equity instruments		
(4) Changes in fair value of the enterprise’s own credit risks		
2. Other comprehensive income that may be reclassified to profit or loss	-40,783,397.09	-109,350,902.33
(1) Other comprehensive income that may be reclassified to profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Credit impairment provision for other debt investments		
(5) Cash flow hedge reserve		
(6) Differences of exchange for foreign currency financial statements	-40,783,397.09	-109,350,902.33
(7) Others		
(2) Other comprehensive income attributable to non-controlling interests, net of tax		



VII. Total comprehensive income	-1,345,772,935.55	1,970,535,281.37
(1) Total comprehensive income attributable to owners of the parent company	-1,295,084,955.33	1,733,836,625.15
(2) Total comprehensive income attributable to non-controlling interests	-50,687,980.22	236,698,656.22
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	-0.28	0.42
(2) Diluted earnings per share (RMB/share)	-0.28	0.42

For business combination involving enterprises under common control for this period, net profit of the acquiree realized before business combination: nil, net profit of the acquiree realized in the previous period: nil.

Officer in charge of the Company: Li Guohong

Officer in charge of the accounting affairs: Zheng Canwu

Head of the Accounting Department: Zheng Canwu

### Consolidated Cash Flow Statement

January to September 2021

Prepared by: Shandong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 January to September	First three quarters of 2020 January to September
<b>I. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and provision of labor service	18,963,902,331.08	53,738,130,614.53
Net increase in deposits from customers and due to placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums receivable for original insurance policies		
Cash received from reinsurance business, net		
Net increase in policyholder deposits and investments		
Cash received from interests, handling fee and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchased business capital		
Net cash received from accounts payables to brokerage clients		
Tax refunds received	64,287,325.81	3,926,458.16
Cash received from other operating activities	17,707,515,137.83	24,720,840,508.52
Sub-total of cash inflows from operating activities	36,735,704,794.72	78,462,897,581.21
Cash paid for purchase of goods and engagement of labor service	15,595,633,607.13	45,812,879,497.31
Net increase of customer loans and advances		
Net increase of deposits in central bank and other financial institutions		
Cash paid for compensation payments for original insurance policies		
Net increase in placements with banks and other financial institutions		
Cash paid for interests, handling fee and commissions		
Cash paid for policyholders' dividend		
Cash paid to and for employees	2,357,488,843.84	1,840,408,831.03



Payments of all types of taxes	811,741,681.10	1,076,561,245.26
Cash paid for other operating activities	17,373,944,268.99	26,434,674,524.14
Sub-total of cash outflows used in operating activities	36,138,808,401.06	75,164,524,097.74
Net cash generated from operating activities	596,896,393.66	3,298,373,483.47
<b>II. Cash flows generated from investing activities:</b>		
Cash received from disposal of investment	139,240,831.33	
Cash received from investment gains	136,250,036.11	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,268,549.90	1,022,837.20
Net cash received from disposal of subsidiaries and other operating units		
Cash received from other investing activities	555,159,594.09	1,748,513,880.95
Sub-total of cash inflows from investing activities	834,919,011.43	1,749,536,718.15
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,167,657,005.15	3,127,260,316.82
Cash paid for investments	26,685,606.52	322,617,507.46
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Cash paid for other investing activities	613,388,620.73	1,948,005,935.08
Sub-total of cash outflows used in investing activities	2,807,731,232.40	5,397,883,759.36
Net cash generated from investing activities	-1,972,812,220.97	-3,648,347,041.21
<b>III. Cash flows generated from financing activities:</b>		
Cash received from investments proceeds		
Among which: cash received from non-controlling shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	10,193,718,950.29	13,115,946,177.89
Cash received from other financing activities	6,977,289,412.21	7,254,984,561.89
Sub-total of cash inflows from financing activities	17,171,008,362.50	20,370,930,739.78
Cash paid for repayment of debt	7,003,646,252.18	6,417,591,000.00
Cash paid for distribution of dividends, profits or payment of interests	759,512,428.27	930,409,473.66
Among which: dividend and profits paid to non-controlling shareholders by subsidiaries	279,683,333.33	75,175,000.00
Cash paid for other financing activities	6,629,556,102.01	9,533,421,245.27
Sub-total of cash outflows used in financing activities	14,392,714,782.46	16,881,421,718.93
Net cash generated from financing activities	2,778,293,580.04	3,489,509,020.85
<b>IV. Effect on cash and cash equivalents from changes of exchange rate</b>	-10,023,385.93	-66,180,701.45
<b>V. Net increase in cash and cash equivalents</b>	1,392,354,366.80	3,073,354,761.66
Add: balance of cash and cash equivalents at the beginning of the period	3,032,156,261.39	3,019,040,271.75
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	4,424,510,628.19	6,092,395,033.41

Officer in charge of the Company: Li Guohong  
Officer in charge of the accounting affairs: Zheng Canwu  
Head of the Accounting Department: Zheng Canwu



(3) Adjustment on the opening financial statements for the year of initial application of new lease standard since 2021

Applicable Non-applicable